



Fiscal Note

H.B. 327

2016 General Session
Energy Tax Credit Amendments
by Peterson, J.



General, Education, and Uniform School Funds

JR4-5-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$6,355,000	\$(6,365,000)	\$(10,000)

State Government

UCA 36-12-13(2)(b)

This bill may increase revenue to the Education Fund by \$315,000 in FY 2018. When credits are completely phased-out, the bill may increase ongoing revenue to the Education Fund by \$6,355,000 for FY 2018. Including projected population and economic growth through 2022, total new income tax revenue associated with the repeal of this credit could be \$8,432,000.

Revenues	FY 2016	FY 2017	FY 2018
Education Fund	\$0	\$6,355,000	\$6,355,000
Education Fund, One-Time	\$0	\$(6,355,000)	\$(6,040,000)
Total Revenues	\$0	\$0	\$315,000

This bill may cost the Office of Energy Development \$10,000 one-time in FY 2017 for redesign of the web-based system used for administering the program.

Expenditures	FY 2016	FY 2017	FY 2018
General Fund, One-Time	\$0	\$10,000	\$0
Total Expenditures	\$0	\$10,000	\$0

Net All Funds	\$0	\$(10,000)	\$315,000
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Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(d)

An estimated 2,179 individuals and businesses using solar energy systems may see an increase in income tax of \$315,000 in FY 2018 and an estimated \$6,355,000 by FY 2022. The average amount per impacted individual in FY 2022 is \$2,916.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.